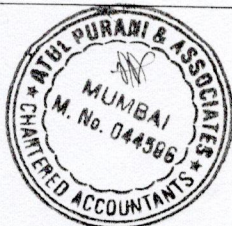


**REPORT OF AN AUDITOR RELATING TO  
ACCOUNT AUDITED UNDER SUB-SECTION  
(2) OF SECTION 33 & 34 AND RULE 19  
OF THE BOMBAY PUBLIC TRUSTS ACT.**

REGISTRATION No : F - 2054 ( BOMBAY )  
NAME OF THE PUBLIC TRUST : NALANDA DANCE RESEARCH CENTRE  
FOR THE YEAR ENDING : 31<sup>ST</sup> MARCH, 2019

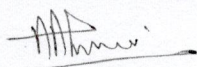
A.	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules :	Yes
B.	Whether receipts and disbursements are properly and correctly shown in the accounts :	Yes
C.	Whether the cash and vouchers in the custody of the manager or trustee on the date of audit were in arrangement with the accounts :	Yes
D.	Whether all the books, deeds, accounts vouchers or other documents or records required by the auditor were produced before him :	Yes
E.	Whether a register of movable and immovable properties is properly maintained. The changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly compiled with :	"No-Currently under updatation"
F.	Whether the manager or trustee or any other person required by the auditor to appear before him did so furnished the necessary information required by him :	Yes
G.	Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the Trust :	No
H.	The amounts outstanding for more than one year and the amounts written-off, if any :	Yes ( Refer point no.16 of notes)
I.	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-	Not Applicable.
J.	Whether any money of the public trust has been invested contrary to the provisions of Section 35 :	No.
K.	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the Auditor :	Nil





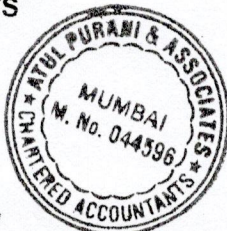
L.	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or mis-application or any other person while in the management of the trust :	Nil
M.	Whether the budget has been filed in the form provided by rule 16 A :	Yes
N.	Whether the maximum and minimum number of the trustee is maintained :	Yes
O.	Whether the meetings are held regularly as provided in such instrument :	Yes
P.	Whether the minute books of the proceedings of the meeting is maintained :	Yes
Q.	Whether any of the trustees has any interest in the investment of the trust :	No
R.	Whether any of the trustees is a debtor or creditor the trust :	No
S.	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	See note on accounts
T.	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner :	Please refer our notes on accounts

For ATUL PURANI & ASSOCIATES  
CHARTERED ACCOUNTANTS



Atul Purani  
Proprietor

Membership No. 044596  
Firm Registration No. 115893W



PLACE : Mumbai  
DATED : 25.07.2019



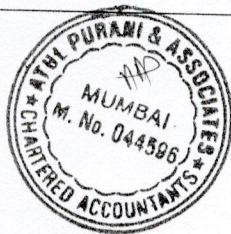
THE BOMBAY PUBLIC TRUSTS ACT,  
SCHEDULE IX C

( Vide Rule 32 )

Statement of income liable to contribution for  
the year ending 31<sup>st</sup> March, 2019

Name of the Public Trust : NALANDA DANCE RESEARCH CENTRE  
Registered No. : F - 2054 ( BOM )

		Rs.	Ps.	
I.	Income as shown in the Income and Expenditure Account ( Schedule IX )			This institution exclusively runs for Advancements and propagation of Secular education and as such its Income is not liable to contribution as per Rule 32 (3)(I) of Public Trust Rule, 1951.
II.	Items not chargeable to Contribution under Section 58 and Rule 32 :			
i.	Donations received from other Public Trusts and Dharamdas .....			
ii.	Grants received from government and local authorities.....			
iii.	Interest on sinking and depreciation fund.....			
iv.	Amount spent for the purpose of secular education.....			
v.	Amount spent for the purpose of medical relief.....			
vi.	Amount spent for the purpose of veterinary treatment of animals.....			
vii.	Expenditure incurred from donations for relief of distress caused by scarcity , drought , flood , fire or other natural calamity.....			
viii.	Deductions out of income from lands used for agriculture purposes :-			
	a. land revenue and local fund cess			
	b. rent payable to superior landlord			
	c. cost of production, if lands are cultivated by trust.			
ix.	Deductions out of income from lands used for non-agriculture purposes :-			
	a. assessment , cesses and other government or municipal taxes.....			
	b. ground rent payable to the superior landlord			
	c. insurance premia.....			
	d. repairs at 10 percent of gross rent of building.....			
	e. cost of collection at 4 percent of gross rent of buildings let out.....			
x.	Cost of collection of income or receipts from securities. Stocks , etc . at 1 percent of such income.....			





xi.	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent.....			
	GROSS ANNUAL INCOME CHARGEABLE TO CONTRIBUTION			NIL

Certified that while claiming deductions admissible under the above schedule, trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double-deductions.

For **ATUL PURANI & ASSOCIATES**  
CHARTERED ACCOUNTANTS

Atul Purani  
Proprietor

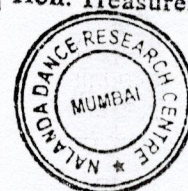
Membership No. 044596  
Firm Registration No. 115893W



For **NALANDA DANCE RESEARCH CENTRE**  
For Nalada Dance Research Centre

Director

Trustee



Trust Address :

Plot No A-7/1, N.S.Road No 10,  
J.V.P.D. Scheme  
Vile Parle ( West )  
Mumbai - 400 049.

PLACE : MUMBAI  
DATED : 25.07.2019.

PLACE : MUMBAI  
DATED : 25.07.2019

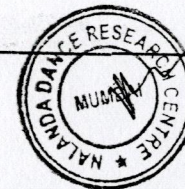
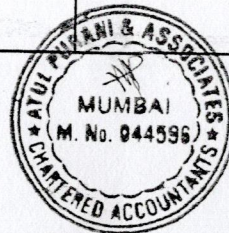


THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE VIII  
[ Vide Rule 17 (1) ]

Name of the Public Trust : NALANDA DANCE RESEARCH CENTRE.  
Balance Sheet as at : 31st MARCH, 2019

FUNDS & LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
<b><u>TRUST FUNDS OR CORPUS :-</u></b>			<b><u>PROPERTY AND ASSETS :-</u></b>		
Balance as per last Balance Sheet	1,71,400.00		<b>IMMOVABLE PROPERTIES : ( refer note )</b>		
Adjustment during the year	-	1,71,400.00	( As per Statement )		1,21,61,234.40
<b><u>Other Earmarked Funds :-</u></b>			<b><u>INVESTMENTS :-</u></b>		
( Created under the provisions of			Note : The market value of above		
the trust deed or scheme or out of			Investment is Rs.		-
the Income )			<b>MOVABLE PROPERTY : ( refer note )</b>		
Building fund & other fund		86,40,000.00	( As per Statement )		18,58,411.60
( As per statement )			<b><u>LOANS ( Secured or Unsecured ), Good / doubtful :-</u></b>		
<b><u>LOANS ( Secured or Unsecured ) :-</u></b>			Trustees	-	
From Trustees	-		Employees	-	
( Against Bank Fixed Deposits ) :-			Contractors	-	
From others - Overdraft with S.B.I.	-		Lawyers	-	
From others - Overdraft with U.B.I.	-		Others - Prepaid Expenses	-	
			Advances / Deposits	17,66,142.91	17,66,142.91
<b><u>LIABILITIES :-</u></b>			<b><u>INCOME OUTSTANDING :-</u></b>		
Student Deposit	1,20,900.00		Interest	60,992.00	
Sundry Creditors	27,74,201.28		D.A receivable	-	
Student Welfare Fund	36,350.00		Grant	70,59,220.00	71,20,212.00
Caution Money	27,000.00				
Development fund	5,77,975.00	35,36,426.28			
C.F.		<b>1,23,47,826.28</b>	C.F.		<b>2,29,06,000.91</b>





[illegible]

As per our report of even date

**For ATUL PURANI & ASSOCIATES  
CHARTERED ACCOUNTANTS**

**ATUL PURANI**  
**Proprietor**  
**M. No. 044596**  
**FRN : 115893W**

PLACE : Mumbai  
DATED : 25.07.2019



For **NALANDA DANCE RESEARCH CENTRE**

**DIRECTOR**

**TREASURER**

**PLACE :** Mumbai  
**DATED :** 25.07.2019





**THE BOMBAY PUBLIC TRUSTS ACT, 1950**  
**SCHEDULE VIII**  
[ Vide Rule 17 (1) ]

Name of the Public Trust  
Income and Expenditure Account

: :  
NALANDA DANCE RESEARCH CENTRE.  
31st MARCH, 2019

EXPENDITURE		Amount	Amount	INCOME		Amount	Amount
<b>To Expenditure in respect of properties :-</b>				<b>By Interest (Accrued / Received) :-</b>			
" Water charges	11,588.00			On Securities	-		
" Municipal taxes	1,76,002.00			On Loans	-		
" Insurance Premium	14,183.00			On Bank A/c	7,75,805.86		7,75,805.86
" Repairs & Maintenance	2,43,370.00						
" Depreciation by way of -				" Donations in cash or in kind			3,50,500.00
Provision or adjustment	-	4,45,143.00					
" Establishment Expenses		35,67,295.51		" Grants-in-aid :-			
" Remuneration to Trustees				Dept. of Culture-Govt. of India	19,20,000.00		
" Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any ... Refer notes on accounts		10,09,931.25		- Salary Grant	3,00,000.00		
				- Production	3,00,000.00		
				- Nrityotsava 2018	3,00,000.00		
				- Nrityotsava 2019	5,00,000.00		
				U.G.C. Minor Research	-		
				U.G.C. XII Plan	-		
" Legal & Professional Exp.		1,70,820.00		Sangeet Natak Akademi	2,00,000.00		
" Auditor's Remuneration : Audit Fees	1,00,000.00			Salary - Govt. Of Maharashtra	1,77,13,197.00		2,09,33,197.00
Legal & Professional Management Services	-	1,00,000.00					
" Amount Written off - - Grant Receivable			19,20,000.00	" Income from other Sources :-			
				Rent from ICICI Bank	93,31,996		
				Tuition Fees	35,27,170		
				Other Fees	35,68,613		
				Sponsorship	-		
				Miscellaneous Income	3,750		
				Water Charges	1,49,850		
" Miscellaneous Expenses		2,26,616.42		Sundry W/back	-		
" Depreciation		16,54,445.00					1,65,81,379.00
			90,94,251.18				
						C/d	3,86,40,881.86



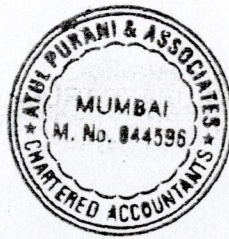


EXPENDITURE	Amount	Amount	INCOME	Amount	Amount
" Amount transfered to reserve or specific :- funds or liabilities account ; U.G. C. Grant - XII th plan U.G. C. Grant - Minor Research Department of Culture - Equipment WIP Studio Theatre - Building Excess Expenditure over earmarked fund / grant - Equipment - Excess Salary	B/f  - - - 15,85,298.00 - -	90,94,251.18      15,85,298.00	" Amount transfered from reserve or specific :- funds or liabilities account ; - UGC XII th plan - Studio Theatre Utilized Fund - Building Fund - Department of Culture - Equipment	B/f  - 10,00,000.00 - -	3,86,40,881.86   10,00,000.00
" Expenditure on objects of the trust Religious Educational Medical Relief Relief of poverty R & D Activities	- 2,57,39,864.19 - - 21,96,641.81	    2,79,36,506.00			
" Income over Expenditure carried to Balance Sheet		3,86,16,055.18 10,24,826.68			3,96,40,881.86
		<b>3,96,40,881.86</b>			<b>3,96,40,881.86</b>

As per our report of even date  
For ATUL PURANI & ASSOCIATES  
CHARTERED ACCOUNTANTS

ATUL PURANI  
Proprietor  
M. No. 044596  
FRN : 115893W

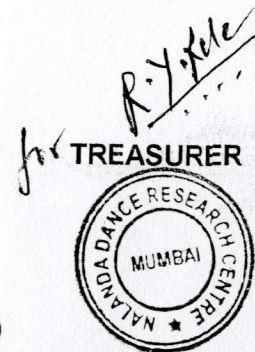
PLACE : Mumbai  
Dated : 25.07.2019



For NALANDA DANCE RESEARCH CENTRE

DIRECTOR

PLACE : Mumbai  
Dated : 25.07.2019



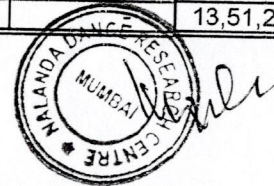


NALANDA DANCE RESEARCH CENTRE

ACCOUNTING YEAR : 31-03-2019

FIXED ASSETS SCHEDULE

Particulars	Rate %	Opening w.d.v.	Additions		Deductions/ Transfers	Total	Capital Grant	Net Asset after deduction of capital grant	On Opening WDV	Depreciation		Total	Closing W.D.V.
			More than 180 days	Less than 180 days						More than 180 days	Less than 180 days		
<b>A. Immovable Property</b>													
Building	10	1,16,84,711	12,26,019	-	-	1,29,10,730	-	-	11,68,471.00	1,22,602.00	-	12,91,073	1,16,19,657
Annexe- Building	10	6,01,752	-	-	-	6,01,752	-	-	60,175.00	-	-	60,175	5,41,577
<b>B. Capital Work In Progress</b>													
WIP Construction	-	-	-	-	-	-	-	-	-	-	-	-	-
		1,22,86,463	12,26,019	-	-	1,35,12,482			12,28,646	1,22,602		13,51,248	1,21,61,234





B. Movable Property													
Furniture & Fixtures	10%	5,81,305	-	-	-	5,81,305	-	-	58,131.00	-	-	58,131	5,23,174
Documentation Cent	10%	5,37,316	-	-	-	5,37,316	-	-	53,732.00	-	-	53,732	4,83,584
Musical Instruments	15%	137	-	-	-	137	-	-	21.00	-	-	21	116
Library Furniture	10%	587	-	-	-	587	-	-	59.00	-	-	59	528
Water Pump	15%	20,680	-	-	-	20,680	-	-	3,102.00	-	-	3,102	17,578
Water Cooler	15%	15,059	-	-	-	15,059	-	-	2,259.00	-	-	2,259	12,800
Assets	15%	120	-	-	-	120	-	-	18.00	-	-	18	102
Dance Costumes	15%	4,954	-	-	-	4,954	-	-	743.00	-	-	743	4,211
Idol/Statue	10%	2,32,846	-	-	-	2,32,846	-	-	23,285.00	-	-	23,285	2,09,561
Electronic Recording and Video Equip :		-	-	-	-	-	-	-	-	-	-	-	-
Own Equipment	15%	496	-	-	-	496	-	-	74.00	-	-	74	422
Under Grant Equipment		2	-	-	-	2	-	-	-	-	-	-	2
Under Ford Foundation		1	-	-	-	1	-	-	-	-	-	-	1
Equip. acquired unde	15%	2,963	-	-	-	2,963	-	-	444.00	-	-	444	2,519
Dept. of Culture grant -31.03.04		-	-	-	-	-	-	-	-	-	-	-	-
Equip. acquired unde	15%	7,577	-	-	-	7,577	-	-	1,137.00	-	-	1,137	6,440
Dept. of Culture grant -31.03.05		-	-	-	-	-	-	-	-	-	-	-	-
Overhead Projector	15%	12	-	-	-	12	-	-	2.00	-	-	2	10
Typewriter	15%	-	-	-	-	-	-	-	-	-	-	-	-
Fax Machine	15%	2,229	-	-	-	2,229	-	-	334.00	-	-	334	1,895
Telephone Equipmen	15%	672	-	-	-	672	-	-	101.00	-	-	101	571
Telephone Instrument	15%	2,439	1,220	-	-	3,659	-	-	366.00	183	-	549	3,110
Electrical equipment	15%	8,084	-	-	-	8,084	-	-	1,213.00	-	-	1,213	6,871
Computer -	40%	10	-	-	-	10	-	-	4.00	-	-	4	6
Computer -	40%	365	-	-	-	365	-	-	146.00	-	-	146	219
Computer - softwares	40%	46,730	11,864	61,822	-	1,20,417	-	-	18,692	4,746	12,364	35,802	84,615
Computer - Accessor	40%	41,579	30,889	7,331	-	79,798	-	-	16,632	12,356	1,466	30,454	49,344
Sony DVD Player	15%	632	-	-	-	632	-	-	95.00	-	-	95	537
Sony Handy Cam	15%	4,592	-	-	-	4,592	-	-	689.00	-	-	689	3,903
sony DVD writer	15%	3,683	-	-	-	3,683	-	-	552.00	-	-	552	3,131
Sony CD player	15%	593	-	-	-	593	-	-	89.00	-	-	89	504
Fridge	15%	486	12,717	-	-	13,203	-	-	73.00	1,908	-	1,981	11,222
Camera	15%	24,216	-	-	-	24,216	-	-	3,632.00	-	-	3,632	20,584
Air Conditioners	15%	1,52,088	-	-	-	1,52,088	-	-	22,813.00	-	-	22,813	1,29,275
Equipments	15%	49,103	-	-	-	49,103	-	-	7,365.00	-	-	7,365	41,738
HP Laser Jet	40%	706	-	-	-	706	-	-	282.00	-	-	282	424
Mixer	15%	1,249	-	-	-	1,249	-	-	187.00	-	-	187	1,062
Television	15%	-	61,413	-	-	61,413	-	-	-	9,212	-	9,212	52,201
Fan account	15%	10,114	-	-	-	10,114	-	-	1,517	-	-	1,517	8,597
<b>Total</b>		<b>17,53,625</b>	<b>1,18,103</b>	<b>69,153</b>		<b>19,40,881</b>			<b>2,17,789</b>	<b>28,405</b>	<b>13,830</b>	<b>2,60,024</b>	<b>16,80,857</b>
<b>[ A + B ]</b>		<b>1,40,40,088</b>	<b>13,44,123</b>	<b>69,153</b>		<b>1,54,53,363</b>			<b>14,46,435</b>	<b>1,51,007</b>	<b>13,830</b>	<b>16,11,272</b>	<b>1,38,42,091</b>

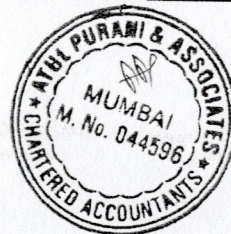




FIXED ASSETS SCHEDULE - 31-03-2019

C) NALANDA NRITYA KALA MAHAVIDYALAYA

C - 1 Particulars	Rate %	Opening Balance as on 01-04-2018 Rs.	Additions		Total Rs.	Depreciation				Closing W.D.V. as on 31-03-19 Rs.
			More than 180 days Rs.	Less than 180 days Rs.		Opening W.D.V. Rs.	More than 180 days Rs.	Less than 180 days Rs.	Total Rs.	
<b>Movable Properties</b>										
Furniture & Fixtures	10%	41,813.00	9,600.00	4,800.00	56,213.00	4,181.00	960.00	240.00	5,381.00	50,832.00
Musical Instruments	15%	1,608.00	-	-	1,608.00	241.00	-	-	241.00	1,367.00
Typewriter	15%	41.00	-	-	41.00	6.00	-	-	6.00	35.00
Computer	40%	905.00	27,754.24	30,737.29	59,396.53	362.00	11,102.00	6,147.00	17,611.00	41,785.53
Computer Accessories	40%	4,969.00	-	19,491.51	24,460.51	1,988.00	-	3,898.00	5,886.00	18,574.51
Computer Software	40%	6,038.00	-	-	6,038.00	2,415.00	-	-	2,415.00	3,623.00
C.D.Player	15%	401.00	-	-	401.00	60.00	-	-	60.00	341.00
Bio Matric Machin	15%	12,046.00	-	-	12,046.00	1,807.00	-	-	1,807.00	10,239.00
H.P. Laser Printer	40%	223.00	-	-	223.00	89.00	-	-	89.00	134.00
Printer	40%	-	-	12,118.64	12,118.64	-	-	2,424.00	2,424.00	9,694.64
<b>Total</b>		<b>68,044.00</b>	<b>37,354.24</b>	<b>67,147.44</b>	<b>1,72,545.68</b>	<b>11,149.00</b>	<b>12,062.00</b>	<b>12,709.00</b>	<b>35,920.00</b>	<b>1,36,625.68</b>

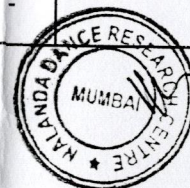




**NALANDA NRITYA KALA MAHAVIDYALAYA**

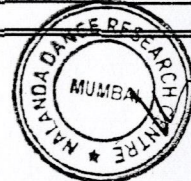
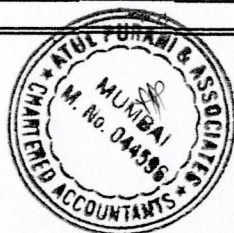
**Assets acquired under Non Salary Grant**

C - 2 Particulars	Rate	Opening Balance as on 01-04-2018	Additions		Total	Non Salary Grant U.G.C.	Net Assets after set off capital/grant	Dep. On W.D.V. for the year charged to income & Expenditure	Closing W.D.V. as on 31-03-19
			More than 180 days	Less than 180 days					
	%	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Computer ( Non Salary Grant )		1.00	-	-	1.00	-	1.00	-	1.00
<b>Movable Properties - UGC under Space Time</b>									
BPL T.V.		1.00			1.00	-	1.00	-	1.00
Equipments-I		1.00	-		1.00	-	1.00	-	1.00
Equipments -II		1.00	-		1.00	-	1.00	-	1.00
<b>Movable Properties - UGC under IX Plan</b>									
C.D.Player		1.00	-		1.00	-	1.00	-	1.00
C.D.Writer		1.00	-		1.00	-	1.00	-	1.00
Equipments -III		1.00	-		1.00	-	1.00	-	1.00
Furn.& Fix.-II		1.00	-		1.00	-	1.00	-	1.00
<b>Movable Properties - UGC under X Plan</b>									
Computer -31.03.2004		1.00	-	-	1.00	-	1.00	-	1.00
Air conditioner		1.00		-	1.00	-	1.00	-	1.00
Computer with UPS		1.00		-	1.00	-	1.00	-	1.00
Computer - Monitor		1.00		-	1.00	-	1.00	-	1.00
Xerox Machine- Sumaria		1.00		-	1.00	-	1.00	-	1.00
HP Laser Jet 3055		1.00		-	1.00	-	1.00	-	1.00
Dance Education CD		1.00		-	1.00	-	1.00	-	1.00
Soul Library Software		1.00		-	1.00	-	1.00	-	1.00
Fax - 31.03.2010		1.00	-	-	1.00	-	1.00	-	1.00
Computer - 31.03.2010		1.00	-	-	1.00	-	1.00	-	1.00
Computer Software - 31.03.2010		1.00	-	-	1.00	-	1.00	-	1.00
INFLIBNET Software - 31.03.2010		1.00	-	-	1.00	-	1.00	-	1.00
Audio Video Editing Consol - 31.03.2010		1.00			1.00	-	1.00	-	1.00





<b>Movable Properties - UGC under XI Plan</b>								
Computer 31.03.12	1.00	-	-	1.00	-	1.00	-	1.00
Laptop 31.03.2012	1.00	-	-	1.00	-	1.00	-	1.00
Furniture 31.03.2012	1.00	-	-	1.00	-	1.00	-	1.00
Computer 31.03.13	1.00	-	-	1.00	-	1.00	-	1.00
Equipment 31.03.13	1.00	-	-	1.00	-	1.00	-	1.00
<b>Movable Properties - UGC under XII Plan</b>								
Computer 31.03.15	1.00	-	-	1.00	-	1.00	-	1.00
Aquaguard 31.03.2015	1.00	-	-	1.00	-	1.00	-	1.00
Biometric 31.03.2015	1.00	-	-	1.00	-	1.00	-	1.00
Soul Library Software 31.03.15	1.00	-	-	1.00	-	1.00	-	1.00
HP Laser Jet Printer 31.03.16	1.00	-	-	1.00	-	1.00	-	1.00
Speakers , Mike & Cable 31.03.16	1.00	-	-	1.00	-	1.00	-	1.00
Computer 31.03.16	1.00	-	-	1.00	-	1.00	-	1.00
Computer Hardware 31.03.17	1.00	-	-	1.00	-	1.00	-	1.00
Xerox Machine 31.03.18	1.00	-	-	1.00	-	1.00	-	1.00
Computer accessories 31.03.18	1.00	-	-	1.00	-	1.00	-	1.00
Printer 31.03.18	1.00	-	-	1.00	-	1.00	-	1.00
Projector 31.03.18	1.00	-	-	1.00	-	1.00	-	1.00
<b>Total</b>	<b>38.00</b>	-	-	<b>38.00</b>	-	<b>38.00</b>	-	<b>38.00</b>
							<b>35,920.00</b>	<b>1,36,663.68</b>





D) RESEARCH

Particulars	Rate %	Opening Balance as on 01-04-2018 Rs.	Additions		Total Rs.	Depreciation			Closing W.D.V. as on 31-03-19 Rs.
			More than 180 days Rs.	Less than 180 days Rs.		Opening W.D.V. Rs.	More than 180 days Rs.	Less than 180 days Rs.	
DVD Player	15%	493.00	-	-	493.00	74.00	-	-	419.00
CD Player	15%	965.00	-	-	965.00	145.00	-	-	820.00
Computer Accessorie	40%	124.00	-	-	124.00	50.00	-	-	74.00
Costume	15%	21,526.00	-	-	21,526.00	3,229.00	-	-	18,297.00
Equipment [Dance & Fitness]	15%	23,161.00	-	-	23,161.00	3,474.00	-	-	19,687.00
Sony Recorder	15%	1,875.00	-	-	1,875.00	281.00	-	-	1,594.00
<b>Total</b>		<b>48,144.00</b>	<b>-</b>	<b>-</b>	<b>48,144.00</b>	<b>7,253.00</b>	<b>-</b>	<b>-</b>	<b>40,891.00</b>

**Total [ A+B+C+D ]** **16,54,445.00** **1,40,19,646.00**

**IMMOVABLE PROPERTIES** **13,51,248.00** **1,21,61,234.40**

**MOVABLE PROPERTIES** **3,03,197.00** **18,58,411.60**



For Nalanda Dance Research Centre  
*[Signature]*  
 Director  
*[Signature]* for Hon. Treasurer



**NALANDA DANCE RESEARCH CENTRE**

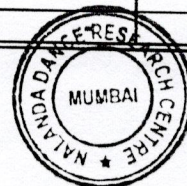
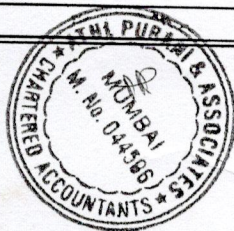
**ACCOUNTING YEAR : 31.03.2019  
BREAK-UP OF BUILDING FUNDS & OTHER FUNDS**

Particulars	Balance as per last Balance Sheet as on 01.04.2018 Rs.	Additions during the year Rs.	Funds trfd. To Income & Expenditure A/c during the year Rs.	Closing Balance as on 31.03.2019 Rs.
<b>A)</b>				
Building Fund	-	-	-	-
Research Development Fund	-	-	-	-
ICICI Retention Money	86,40,000.00	-	-	86,40,000.00
	<b>86,40,000.00</b>	-	-	<b>86,40,000.00</b>

**NALANDA DANCE RESEARCH CENTRE**

**ACCOUNTING YEAR : 31.03.2019  
BREAK-UP OF BUILDING FUNDS & OTHER FUNDS**

Particulars	Balance as per last Balance Sheet as on 01.04.2018 Rs.	Additions during the year Rs.	Funds trfd. To Income & Expenditure A/c during the year Rs.	Closing Balance as on 31.03.2019 Rs.
<b>B)</b>				
WIP III Construction Fund	-	-	-	-
Research Development Fund	-	-	-	-
Studio Theatre - Building Fund	10,00,000.00	-	10,00,000.00	-
UGC XII Plan (NNKM)	-	-	-	-
ICICI Retention Money	-	-	-	-
	<b>10,00,000.00</b>		<b>10,00,000.00</b>	-



For Nalanda Dance Research Centre

Director

Hon. Treasurer



**NALANDA DANCE RESEARCH CENTRE**

**ACCOUNTING YEAR : 31.03.2019  
BREAK UP OF DEPOSITS, LOANS & ADVANCES**

PARTICULARS	Maha Vidyalaya	Nalanda Dance Research Centre	Research Account	Total
<b>A) DEPOSITS :</b>				
With Othes - Land	-	84,000.00	-	84,000.00
- Stamp Duty & Registration of Land	-	23,760.00	-	23,760.00
- Electricity	6,700.00	76,381.45	-	83,081.45
- Telephone	-	3,000.00	-	3,000.00
- Water	-	500.00	-	500.00
- BMC	-	34,355.00	-	34,355.00
<b>Total (A) Rs.</b>	<b>6,700.00</b>	<b>2,21,996.45</b>	<b>-</b>	<b>2,28,696.45</b>
<b>B) LOANS AND ADVANCES :</b>				
- Excess Professional Tax	8,400.00	-	-	8,400.00
- NNKM - UGC Account	-	5,000.00	-	5,000.00
- Service Tax Receivable	-	-	-	-
- ICICI Bank Ltd. (Rent Receivable)	-	2,52,149.72	-	2,52,149.72
- Unclaimed CGST	-	15,369.37	-	15,369.37
- Unclaimed SGST	-	15,369.37	-	15,369.37
- Municipal Taxes Receivable - 31.03.2018	-	2,08,524.00	-	2,08,524.00
- Movement Science Fees Receivable	-	-	54,200.00	54,200.00
- Performance Receivable	35,000.00	-	-	35,000.00
- P. L. Deshpande - hall Deposit	7,080.00	1,47,151.00	86,417.00	2,40,648.00
- Tax Deducted at Source - 31.03.2017	-	3,74,451.00	79.00	3,74,530.00
- Tax Deducted at Source - 31.03.2018	7,500.00	2,81,552.00	576.00	2,89,628.00
- Tax Deducted at Source - 31.03.2019	2,500.00	36,128.00	-	38,628.00
<b>Total (B) Rs.</b>	<b>60,480.00</b>	<b>13,35,694.46</b>	<b>1,41,272.00</b>	<b>15,37,446.46</b>
<b>Total (A+B) Rs.</b>	<b>67,180.00</b>	<b>15,57,690.91</b>	<b>1,41,272.00</b>	<b>17,66,142.91</b>



For Nalada Dance Research Centre

Director

Hon. Treasurer



**NALANDA DANCE RESEARCH CENTRE - 31.03.2019**

**CASH & BANK BALANCE :**

**NDRC Main**

Fixed Deposit - SBI	91,00,000.00
Accrued interest on FDR - SBI - net	60,992.00

**Cash & Bank Balances :-**

State Bank of India - C.A.- A/c # 5167	5,60,180.53	
ICICI Bank A/c No. 036605000047	26,84,554.70	
	1,24,05,727.23	
Cash on Hand	41,344.85	1,24,47,072.08

**NNKM**

**Cash & Bank Balances :-**

Bank of Maharashtra	8,23,527.35	
State Bank of India PF Account	24,024.08	
State Bank of India - S.B.	924.02	
State Bank of India - 34391078296	78,926.75	
State Bank of India - S.B.-UGC A/c	15,855.29	
Union Bank of India - S.B. 8576	27,78,384.30	
	37,21,641.79	
Cash on Hand	18,588.71	37,40,230.50

**Research A/c**

Fixed Deposit - UBI	10,91,297.00
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**Cash & Bank balances :-**

**State Bank of India**

Current A/c No. 31249639895	16,43,845.74
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**Union Bank of India :-**

Savings A/c No. 4030	14,11,846.61	
	41,46,989.35	
Cash on Hand	16,688.00	41,63,677.35
		<b>2,03,50,979.93</b>



For Nalanda Dance Research Centre  
Director *[Signature]* for Hon. Treasurer *[Signature]*



# NALANDA DANCE RESEARCH CENTRE - 31.03.2019

## **Grant Receivable :-**

	NNKM	NDRC	RESEARCH A/C	TOTAL
Receivable - Grant : Dept. of culture GOI				
- Grant in Aid (salary)	-	38,40,000.00	-	38,40,000.00
- Grant in Aid (others)	-	-	14,25,000.00	14,25,000.00
- Grant in Aid (SNA)		-	1,50,000.00	1,50,000.00
- Grant in Aid (Studio Theatre)		-	-	-
Receivable - Grant : Govt. of Maharashtra				
- Grant in Aid (salary)	16,44,220.00	-	-	16,44,220.00
	16,44,220.00	38,40,000.00	15,75,000.00	70,59,220.00

## **SUNDRY CREDITORS :-**

### **Research A/c**

Irfan Kadri	-	
Synthesis Communications	-	
TDS Payable	-	
Atul Purani & Associates	25,500.00	25,500.00

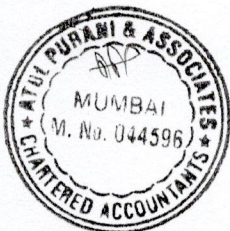
### **NNKM A/c**

Salary payable	9,94,522.00	
D.A. Arrears payable	1,05,400.00	
Professional Tax payable	12,200.00	
Provident Fund payable	64,496.75	
D.C.P.S. payable	39,259.00	
Income Tax payable	-	
Visiting Faculty Lecturer Payable	21,000.00	
Atul Purani & Associates	25,500.00	
Electricity charges payable	9,040.00	
Salary Recovery on Assesment Payable	3,08,676.00	
Exam Remuneration Payable	5,580.00	
Telephone Charges payable	1,181.00	15,86,854.75

### **NDRC Main A/c**

Duties & Taxes		95,795.04
Electricity charges payable	47,960.65	
Employees P.F. Payable	27,976.00	
T.D.S. Payable	899.00	
Atul Purani & Associates	50,000.00	
Municipal Tax Payable	2,08,524.00	
WIP Construction -III Payable	1,32,696.00	
Gemini Construction	3,56,702.90	
Staff Medical Exp. payable	2,25,896.00	
Outstanding Expenses	11,638.00	
Telephone charges payable	3,758.94	10,66,051.49

**27,74,201.28**



For Nalanda Dance Research Centre  
 Director *[Signature]*  
 Hon. Treasurer *[Signature]*



# NALANDA DANCE RESEARCH CENTRE

## SCHEDULE ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2019.

### NOTES ON ACCOUNTS.

#### (1) ACCOUNTING POLICIES :

##### (A) SYSTEM OF ACCOUNTING :

The Trust follows mercantile system of accounting and recognizes income and expenditure account on accrual basis.

##### (B) FIXED ASSETS AND DEPRECIATION :

- The fixed assets are capitalized at cost inclusive of expenses relating to acquisition and installation of fixed assets.
- Assets transferred from grants / earmarked funds :  
Fixed assets acquired from the funds and or capital grants are capitalized at cost less funds / grants. The assets acquired under 100 % grant are shown at nominal cost of Rs.1/-.
- The depreciation on the fixed assets acquired partly under grants / funds have been provided on written down value method on the cost arrived at after adjusting the grants / funds at the rate and the methods prescribed under the Income Tax Act, 1961.

(C) Books & Periodicals are charged to revenue account in the year of purchase.

(D) Leave Encashment & Leave Travel Allowance are charged to revenue account as & when paid.

##### (E) RETIREMENT BENEFITS :

The gratuity & other terminal benefits are charged to revenue account as & when paid.

(2) Audit fess of Rs. 25,000/- and R & D activities are shown separately and not included under R & D Activities amounting to Rs. 20,78,846/-.

#### (3) GRANTS RECEIVABLE :

##### Department of Culture :

- Seminar - Synergy of Education & Culture 2015	1,25,000/-
- Nrityotsava 2016	75,000/-
- Salary 2018	19,20,000/-
- Nrityotsava 2018	1,25,000/-
- Salary 2019	19,20,000/-
- Nrityotsava 2019	5,00,000/-
- Production 2018 (Devee)	3,00,000/-
- Production 2019	3,00,000/-
- Sangeet Natak Akademi 2018	1,00,000/-
- Seminar Sangeet Natak Akademi 2019	50,000/-

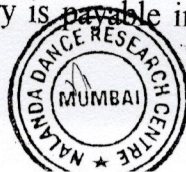
##### Govt. of Maharashtra

- Salary ( March paid in April -19)	12,85,593/-
- Previous Years	3,58,627/-

#### (4) DIGITAL MEDIA :

Any digital media in respect of its research and education activities undertaken to educate public in the field of classical dance on which the trust receives contribution / donation from institutions is accounted in the year of receipt.

(5) On Salary assessment proceedings by the Government of Maharashtra the trust has been levied/charged total salary recovery of Rs.5,87,235/- vide order dated 27-11-2012 This recovery is towards salary grants given in the past to those employees/teachers whose appointment was not approved by the Govt. of Maharashtra. This recovery is payable in 3 installments out of





which the Trust has paid 2 Installment till date and balance 1 installment will be paid as and when the order is received.

(6) *LEASEHOLD LAND :*

The trust has been allotted a plot of land at Juhu Vile Parle Development Scheme N.S. Road 10 approximately 1900 sq. meters for constructing the building. The Mumbai Municipal Corporation has acquired 538.5 sq. meters for road widening. The trust has claimed approximately enhanced FSI in lieu to the set-back area. The land has been leased to the trust for a period of 99 years, on payment of security deposit of Rs. 84,000/- which is included in advance ( others ) of Rs.5,11,000/- the interest earned on security deposit is adjusted by lessor to lease rent account for which no entries are passed in the books of the Trust.

(7) *REMUNERATION TO TRUSTEE :*

- (a) Nalanda Dance Research Centre is recognized as research center by the Ministry of Science and Technology, Government of India, New Delhi and recognition is renewed upto 31.03.2021.
- (b) Dr. (Smt.) Kanak Rele is the Founder-Director of the Trust.
- (c) Dr. (Smt.) Kanak Rele is paid remuneration of Rs.1,20,000/- per annum, which is received as "guru daksheena" under the Grant as Guru from Department of Culture, Govt. of India during the year.

(d) *REIMBURSEMENT OF EXPENSES:*

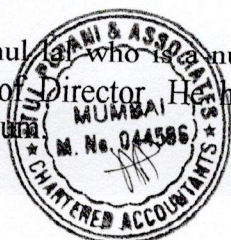
Dr. Smt. Kanak Rele who is the Director and managing trustee of Nalanda Dance Research Centre is being paid the reimbursement of expenses includes

Conveyance expenses of	Rs.3,60,000/- ,
Electricity charges of	Rs.1,48,110/-,
Telephone charges of	Rs. 14,932/-,
Medical Insurance Premium of	Rs. 61,508/-,
Residence Maintenance Reimbursement of	Rs.2,30,675/-,
Motor Car repairs & insurance of	Rs. 11,707/-
Entertainment Expenses of	Rs 60,000/-.
Medical Exp.	Rs. 2999/-

-----  
Rs.8,89,931/-

The said emoluments are approved by the Governing Council vide resolution dated : 04.12.2013.

- (e) Dr. Smt. Uma Rele who is the Principal of the college Nalanda Nritya Kala Mahavidyalaya managed by the trust and whose appointment as per Rules has been approved by the University of Mumbai and Govt. of Maharashtra is a relative of the Director. She has been granted conveyance allowance of Rs.3,000/- (Rupees Three Thousand only) per month for attending day to day affairs of the college. She has been paid salary of Rs.1,80,000/- p.a out of which Rs.72,000/- p.a is received from the Department of Culture.
- (f) Ms. Vaidehi Rele who is the teacher of the college Nalanda Nritya Kala Mahavidyalaya managed by the trust and whose appointment as per Rules has been approved by the University of Mumbai and Govt. of Maharashtra is a relative of the Director. She has been paid salary of Rs.3,26,000/- p.a. out of which Rs. 72,000/- p.a is received from the Department of Culture.
- (g) Mr. Rahul Rele who is the President of the Nalanda Dance Research Centre is a relative of Director. He has been paid a sum of Rs.9,45,000/- p.a towards salary from the trust. out of which Rs. 72,000/- p.a is received from the Department of Culture.
- (h) Mr. Mehul Rele who is a nutritionist consultant of Nalanda Dance Research Centre is a relative of Director. He has been paid a sum of Rs. 96,000/- p.a. towards Salaries-Honorarium.





- (8.) The trust had introduced Membership under Fitness and Nutrition ( Movement Science ) in the year 2014-15. The trust has maintained register for the admissions of students and issued vouchers for the cash received. It is observed that the cash received is deposited after a gap. The receipts are written in a plain piece of paper which indicates that there is lack of control in the department. The trust is collecting GST on the same and depositing towards government.
- (8.1) The trust has receivable of Rs. 2,08,524/- from "Svasti" towards Municipal Taxes for financial year 2016-2017 and no provision has been made for financial year 2018-2019 for the same in the accounts.
- (9.) The trust has also received affiliation fees and examination fees of affiliated classes which are recorded in a notebook where the receipt vouchers have not been maintained and issued.
- (10.) The trust has incurred Rs.12,26,019/- towards construction during 31.03.2019. The total expenses incurred during the year 31.03.2019 amounting to Rs.12,26,019/- has been capitalized to building under immovable property as the construction is completed.
- (11.) The said expenditure amounting to Rs.12,26,019/- is certified by the Architect.
- (12.) The trust has paid a sum of Rs. 7,56,292/- for the previous years and current financial year of Rs.1,66,393/- out of total expenditure amounting Rs.9,22,685/- towards employees provident fund as a share of employer.
- (13.) During the year the trust has given a sum amounting to Rs.3,07,000/- towards bonus, reimbursement of medical expenses, transit allowance and staff welfare to non teaching staff, approved vide payment order dated 2<sup>nd</sup> November 2018 which is included in staff welfare expenses which should have been charged as salaries and no TDS is applied thereon.
- (14) The Trust has made short provision of Grants of Nrityotsava 2018 from Dept. of Culture during the previous year of amounting Rs.3,00,000/-, now consider as a income of the trust during the year.
- (15) The grant of Rs.25,00,000 has been sanctioned as per letter dated 17.10.2017 from department of culture. The first installment of Rs.10,00,000 has been released on 03.04.2018 and same has been utilized for the financial year 2018-19.

Now as per letter dated 28.03.2019 F. no. 3-6 /2018 P. Arts. The department has asked to refund the studio Theatres Grants of Rs.10,00,000 with the interest of Rs.1,00,000 from the trust. The trust is following the matter with the concerned department.

- (16) During the year the trust has also written off following Grant Receivable:

Department of Culture :

- Salary 2016

Rs.19,20,000/-

For, NALANDA DANCE RESEARCH CENTRE.

*K. S. Kanak Rele*  
DR. SMT. KANAK RELE  
Director

PLACE : MUMBAI.  
DATED : 25.07.2019

